



**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

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**ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
The Playa Solar 2 Project
Playa Solar 2, LLC
A Subsidiary of First Solar, Inc.
Unincorporated Clark County, NV
as required by NRS 701A.375-1(a)**

August 24, 2015

Prepared by: Susanna Powers for James R. Wells, CPA, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to the Playa Solar 2 Project for the development, construction, and operation of 100 MW solar photovoltaic power plant near Apex, Unincorporated Clark County, Nevada, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The Playa Solar 2 Project application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$162,000,000. Given this information, the General Fund will be impacted by an abatement totaling \$3,240,000, less any applicable collection allowance.

<u>Fiscal Year</u>	<u>Expenditure Subject to Abatement</u>	<u>Amount Abated</u>
FY 2016	\$ 162,000,000	\$ 3,240,000
FY 2017	\$ 0	\$ 0
FY 2018	\$ 0	\$ 0
Total	\$ 162,000,000	\$ 3,240,000

